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## Red Rock Resources

www.rrrplc.com

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Red Rock Resources Plc is a mineral exploration company focused on the discovery and development of gold, uranium and other minerals. The Company through its sale of assets to Jupiter Mines Ltd on the ASX, of which it remains a significant shareholder, is also committed to the pursuit through Jupiter of an active 'steel feed' strategy for consolidating large scale interests in iron ore, manganese, and prospectively coal.

Red Rock in pursuit of its goals follows varying strategies, operating through exploration for, and exploiting of, mineral deposits; through the acquisition and disposal of interests in actual or potential mineral deposits or companies holding them in exchange for cash, securities, or royalty and other deferred interests; through buy-in agreements and joint ventures with such companies; and through public offerings of securities in subsidiary or associate companies. Red Rock Resources (AIM: RRR) listed on London's AIM market in July 2005.

The principal operational focus of the Company in 2010 is its gold assets in Kenya and gold investment in Colombia.  
[Full Red Rock Resources profile here](#)

### Stocktube video

28/07/2010  
 Red Rock Resources Chairman Andrew Bell says they could experience a mini 'gold rush' in Colombia

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## Red Rock calls on Cornhill Capital to help arrange convertible debt financing of up to £5 mln

Thu 5:00 pm by Andre Lamberti

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Red Rock Resources (LON:RRR) issued a brief statement today, saying it has appointed Cornhill Capital Ltd to assist in securing convertible debt financing of up to £5 million from its institutional and high net worth client base to be applied for general corporate purposes.

Only yesterday, the company reported interim results for the six months to end-December 2010, showing a significant improvement in its financial position.

Interim pre-tax profits soared 144.4 percent from £5.3 million a year earlier to £12.9 million, which is also substantially higher than the £4.75 million for the whole year to 30 June 2010.

The stellar share price performance allowed the company to raise £4.07 million via further equity issues.

"The strengthening of the company's position in the year to 30 June 2010 has continued, and this has begun to be appreciated by commentators and investors. The company

Red Rock plans to raise the debt financing from its institutional and high net worth client base

continues to progress into the second half-year and looks forward with confidence," said chairman of Red Rock Resources Andrew Bell.

Red Rock is continuing to focus on the development of its gold operations in Kenya and Colombia and has since the period end also acquired an option to enter into an earn-in agreement in early stage iron ore exploration assets in Greenland.

The ratio between funding by share issues, investment sales, and debt was about 40:40:20 in the year to 30 June. In the reported period, 75 percent of funding was raised by new share issues, but there have been further sales of associate Jupiter Mines (ASX:JMS) and the company expects the ratio for the year to 30 June 2011 to be nearer that seen in the previous year.

Mining revenues will start to contribute during the current half year but Red Rock does not expect them to have a significant cash flow impact until next financial year.

Red Rock is a gold mining and exploration company with projects in Kenya, Costa Rica and Colombia, and interests in steel feed and uranium.

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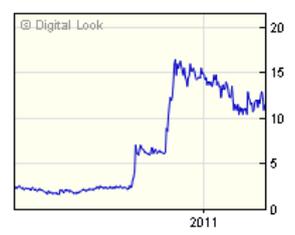
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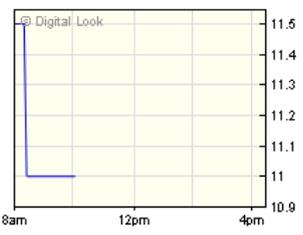
### Additional Information

Market: AIM  
 Sector: General Mining - Gold  
 EPIC: RRR  
 Latest Price: 11.00p (-4.35% ↘)  
 52-week High: 16.50p  
 52-week Low: 1.68p  
 Market Cap: 80.88M

### 1 year chart



### 1 day chart



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