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Red Rock Resources

www.rrrplc.com

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Red Rock Resources Plc is a mineral exploration company focused on the discovery and development of gold, uranium and other minerals. The Company through its sale of assets to Jupiter Mines Ltd on the ASX, of which it remains a significant shareholder, is also committed to the pursuit through Jupiter of an active 'steel feed' strategy for consolidating large scale interests in iron ore, manganese, and prospectively coal.

Red Rock in pursuit of its goals follows varying strategies, operating through exploration for, and exploiting of, mineral deposits; through the acquisition and disposal of interests in actual or potential mineral deposits or companies holding them in exchange for cash, securities, or royalty and other deferred interests; through buy-in agreements and joint ventures with such companies; and through public offerings of securities in subsidiary or associate companies. Red Rock Resources (AIM: RRR) listed on London's AIM market in July 2005.

The principal operational focus of the Company in 2010 is its gold assets in Kenya and gold investment in Colombia.

[Full Red Rock Resources profile here](#)

Stocktube video

28/07/2010

Red Rock Resources Chairman Andrew Bell says they could experience a mini 'gold rush' in Colombia

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Red Rock expects underground development to improve grades at El Limon, Colombia

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Fri 5:30 pm by Andre Lamberti



Improvements of underground operations and opening of new areas are expected to lead to processing of higher grade material at El Limon in Colombia

Red Rock Resources (LON:RRR) said the mine and plant at El Limon in Colombia are running smoothly, but grades have been inconsistent and lower than planned. Improvements of underground operations and opening of new areas are expected to lead to processing of higher grade material.

In the week April 5-12 the plant processed ore at a rate varying between 20.8 and 37.8 tons per shift, and is currently working at two shifts per day. The company continues to aim at a rate of 150 tons per day, and expects this to be achieved as further operating efficiencies and plant improvements are implemented.

The low and inconsistent grades have been inconsistent partly due to selection of low grade and waste material during periods of trial operation, Red Rock said in an operational update.

Limited quantities of gold have been sold. A new furnace is now being brought into operation, and accumulated gold concentrate will now be smelted and poured. Certain minor

equipment upgrades are still required and will be completed upon delivery of equipment.

The Machuca mine has been producing at test rates up to 20 tpd and 700 tons of crushed material has been transported to El Limon.

Since Red Rock took control of the local operator, Mineras Four Points SA, the management team at the mine and at head office in Colombia has been restructured. An internationally experienced mine manager is being sought to put in place further changes.

At its Migori gold project in southwest Kenya, the drill programme continues, with nearly 5,000 metres of diamond, reverse circulation, and aircore drilling completed to date.

The results of the second stage of metallurgical testwork on the Macalder tailings are expected to be received this month, and an environmental baseline study has begun on the tailings.

Separately, Red Rock said it was informed that the offer for Kansai Mining Corp, its joint venture partner for Migori in which it holds an interest of approximately 30 percent, is likely to proceed, however it did not provide further details.

In Greenland, Red Rock is proceeding with its due diligence on the farm-in opportunity to the iron/base metal project announced earlier this year. A JV operating committee has been set up and contingency planning for exploration and drilling in the summer season is under way.

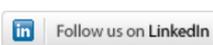
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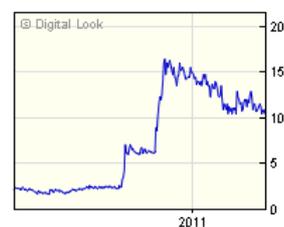


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Additional information

Market:	AIM
Sector:	General Mining - Gold
EPIC:	RRR
Latest Price:	10.50p (0,00%)
52-week High:	16.50p
52-week Low:	1.68p
Market Cap:	80.88M

1 year chart



1 day chart

