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## Red Rock Resources

[www.rrrplc.com](http://www.rrrplc.com)

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Red Rock Resources Plc is a mineral exploration company focused on the discovery and development of gold, uranium and other minerals. The Company through its sale of assets to Jupiter Mines Ltd on the ASX, of which it remains a significant shareholder, is also committed to the pursuit through Jupiter of an active 'steel feed' strategy for consolidating large scale interests in iron ore, manganese, and prospectively coal.

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Red Rock in pursuit of its goals follows varying strategies, operating through exploration for, and exploiting of, mineral deposits; through the acquisition and disposal of interests in actual or potential mineral deposits or companies holding them in exchange for cash, securities, or royalty and other deferred interests; through buy-in agreements and joint ventures with such companies; and through public offerings of securities in subsidiary or associate companies. Red Rock Resources (AIM: RRR) listed on London's AIM market in July 2005.

The principal operational focus of the Company in 2010 is its gold assets in Kenya and gold investment in Colombia.

[Full Red Rock Resources profile here](#)

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### Red Rock goes ahead with Greenland earn-in deal

12:37 pm by [Jon Mainwaring](#)



The area covered by the concession, and additional areas that will be applied for by a joint venture between the two companies, constitutes a major and undrilled iron ore province

Gold miner and explorer Red Rock Resources ([LON:RRR](#)) announced that it has exercised an option to enter into an earn-in agreement at an iron ore exploration concession in Thule, Greenland.

The firm is to issue almost 1.6 million new Red Rock shares to North Atlantic Mining Associates at a price of 9.5 pence per share in order to satisfy an agreed exercise payment of approximately £150,000.

The area covered by the concession, and additional areas that will be applied for by a joint venture between the two companies, constitutes a major and undrilled iron ore province.

Meanwhile, gold ore mined from the El Limon mine in Antioquia, Columbia, during the week to 21 May increased to 53.1 tons per day, while ore process through Red Rock's plant there improved to 52.6 tons per day.

After selling 707.3 grams of gold in the week to 7 May 2011 and 727.32 grams of gold in the week to 14 May 2011, 758.9

grams were sold in the week to 21 May 2011. A dore bar of 1,917 grams awaits delivery to the refinery, with estimated gold content of 974 grams (the balance being mainly silver).

The firm said that production indicators from the recently reopened mine continue to improve. Red Rock added that it expects steady progress towards targeted levels of output here.

Meanwhile, Red Rock announced that YA Global Master SPV has subscribed for more than 8.1 million shares at a price of 7.36 pence per share. The proceeds of the subscription are £600,000 before expenses.

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