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Red Rock Resources

www.rrrplc.com

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Red Rock Resources Plc is a mineral exploration company focused on the discovery and development of gold, uranium and other minerals. The Company through its sale of assets to Jupiter Mines Ltd on the ASX, of which it remains a significant shareholder, is also committed to the pursuit through Jupiter of an active 'steel feed' strategy for consolidating large scale interests in iron ore, manganese, and prospectively coal.

Red Rock in pursuit of its goals follows varying strategies, operating through exploration for, and exploiting of, mineral deposits; through the acquisition and disposal of interests in actual or potential mineral deposits or companies holding them in exchange for cash, securities, or royalty and other deferred interests; through buy-in agreements and joint ventures with such companies; and through public offerings of securities in subsidiary or associate companies. Red Rock Resources (AIM: RRR) listed on London's AIM market in July 2005.

The principal operational focus of the Company in 2010 is its gold assets in Kenya and gold investment in Colombia.

[Full Red Rock Resources profile here](#)

Stocktube video

28/07/2010
 Red Rock Resources Bell says they could e rush' in Columbia

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Red Rock Resources H1 profits double, confident about FY 2011

Wed 4:31 pm by Sergei Balashov



AIM listed **Red Rock Resources (LON:RRR)** has achieved a significant improvement in its financial position in the six months to 31 December, while its share price increased eightfold.

The period was marked by substantial increases in net income and Red Rock's share price, which soared from 1.80 pence at 30 June to 15 pence at the end of 2010. Shares in Red Rock have gone down a bit since the period end, having closed at 12.25 pence on Tuesday.

Interim pre-tax profits soared 144.4 percent from £5.3 million a year earlier to £12.9 million, which is also substantially higher than the £4.75 million for the whole year to 30 June 2010.

The stellar share price performance allowed the company to raise £4.07 million via further equity issues. The company

ended the year with £41.93 million in equity, up 292 percent from £10.7 million at 30 June 2010.

"The strengthening of the company's position in the year to 30 June 2010 has continued, and this has begun to be appreciated by commentators and investors. The company continues to progress into the second half-year and looks forward with confidence," said chairman of Red Rock Resources Andrew Bell.

Red Rock is continuing to focus on the development of its gold operations in Kenya and Colombia and has since the period end also acquired an option to enter into an earn-in agreement in early stage iron ore exploration assets in Greenland.

The ratio between funding by share issues, investment sales, and debt was about 40:40:20 in the year to 30 June. In the reported period, 75 percent of funding was raised by new share issues, but there have been further sales of associate **Jupiter Mines (ASX:JMS)** and the company expects the ratio for the year to 30 June 2011 to be nearer that seen in the previous year.

Mining revenues will start to contribute during the current half year but Red Rock does not expect them to have a significant cash flow impact until next financial year.

Back in November, Red Rock invested £1.5 million into **Ascot Mining (PLUS:ASMP)**, to help it boost production at a Costa Rican gold mine and join the London's AIM market. Today, Ascot announced today that the outlook for gold production from the Chassoul mine is "very encouraging" after addressing mechanical and technical issues at the mill.

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Proactiveinvestors re

- Christian Capital m** Exploratic
- High-flying** plenty of r
- Minefinder** positive a Mine prod to bottom

Additional information

Market:	AIM
Sector:	Ger
EPIC:	RR
Latest Price:	11.:
52-week High:	16.:
52-week Low:	1.6:
Market Cap:	80.:

1 year chart



1 day chart