



Jupiter Mines

Jupiter Mines (ASX:JMS) is a publicly listed junior mining explorer committed to developing strategic mining exploration and project opportunities in iron ore and manganese.

The company has already acquired an extensive portfolio of iron ore, base metals and gold exploration tenements in key mineral regions of Western Australia, and has access through its wholly owned subsidiary to uranium opportunities in the Northern Territory.

Jupiter Mines' exploration strategy is underpinned by the proven ability to secure prospective leases in regions with a history of successful minerals exploration and production, and in close proximity to existing infrastructure.

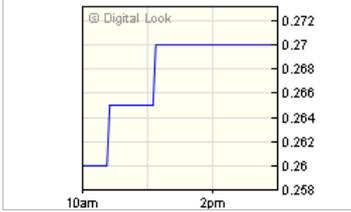
Among its extensive portfolio of exploration tenements, the Company's future growth includes a clear focus on advancing a number of key strategic project options:

- *High grade iron ore project and an emerging magnetite project at its Central Yilgarn in Western Australia
- *Highly prospective manganese holdings at Oakover in the Pilbara near Woodie Woodie Manganese Operations
- *Highly prospective sulphide nickel holdings at the Widgiemooltha Nickel Project, near Kambalda in Western Australia

1 YEAR CHART



1 DAY CHART



ADDITIONAL INFORMATION

Market:	ASX
Sector:	General Mining
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Thursday, September 09, 2010

Red Rock Says The Jupiter Mines Steel Feed Project Clears A Crucial Hurdle



Red Rock Resources ([LON:RRR](#)) said the steel feed programme of Jupiter Mines (ASX:JMS) has received a crucial regulatory boost.

The Australia-listed company is taking a 49.9 per cent stake in Tshipi Kalahari Manganese Project in South Africa.

Earlier today the country's Department of Mineral Resources approved the transfer of the mining rights from Ntsimbintle Mining to Tshipi.

'This was the last regulatory approval pending the decision to start construction of the Tshipi manganese

mine,' Red Rock said in a statement to the Stock Exchange.

Red Rock currently owns 22.64 per cent of Jupiter, which will be diluted down to 5.23 per cent once the Tshipi deal completes.

Jupiter is a steel feed venture backed by Brian Gilbertson's Pallinghurst Resources and Korean giant Posco

Analysts say it can also be a considerable value generator for Red Rock.

While the AIM-listed mining firm is being heavily diluted back, it will have a stake in a far larger company.

Jupiter has caught the attention of Gina Reinhardt, Australia's richest woman and daughter of mining magnate Lang Hancock, who is a shareholder.

And there is a belief among the analysts down under that Gilbertson has thrown in the Tshipi stake at a knock-down price.

This may act as an incentive to Singaporean sovereign wealth fund Temasek, which has made little secret of its desire to get involved in Tshipi in some form.

Led by Andrew Bell, Red Rock also has gold operations in Colombia and Kenya.

Its El Limon gold mine, one of the oldest in Colombia, could be in full production in three months once the surface plant is up and running.

Three hundred metres deep, the mine is producing 100 tonnes a month at a grade of five ounces per tonne, Bell says.

'We can go up to maybe 100 to a 110 tonnes a day processed through a plant properly which will be at a head grade of perhaps two-thirds of an ounce per tonne and that can be done quite quickly,' the Red Rock chief executive told Proactive Investors recently.

Separately, it has a 26 per cent stake in Resource Star (ASX:RSL), which has uranium assets in Australia and Malawi, but has also discovered en vogue rare earth elements that are used in sustainable energy and electronics, and are rarely found outside China.

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The stock has gained considerable traction on London's AIM market this week. The latest exploration result propelled it over 60% to a 2-year high in Friday's trading.

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Today on Proactive NA ▼

Saturday September 11, 02:12
BCE CLAIMS CTV, BREAKING APART CTV FROM THE GLOBE AND MAIL IN \$3.2BN DEAL

BCE has today agreed to acquire Canadian broadcasting corporation CTV in its entirety from sellers Ontario Teachers, The Woodbridge Company, and Torstar, in a \$3.2 billion deal that will change the landscape of Canadian media and the ownership structure of the Toronto-based foothold Globe and Mail.

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