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# Red Rock Resources

www.rrrplc.com

Red Rock Resources Plc is a mineral exploration company focused on the discovery and development of gold, uranium and other minerals. The Company through its sale of assets to Jupiter Mines Ltd on the ASX, of which it remains a significant shareholder, is also committed to the pursuit through Jupiter of an active 'steel feed' strategy for consolidating large scale interests in iron ore, manganese, and prospectively coal.

Red Rock in pursuit of its goals follows varying strategies, operating through exploration for, and exploiting of, mineral deposits; through the acquisition and disposal of interests in actual or potential mineral deposits or companies holding them in exchange for cash, securities, or royalty and other deferred interests; through buy-in agreements and joint ventures with such companies; and through public offerings of securities in subsidiary or associate companies. Red Rock Resources (AIM: RRR) listed on London's AIM market in July 2005.

The principal operational focus of the Company in 2010 is its gold assets in Kenya and gold investment in Colombia. [Full Red Rock Resources profile here](#)

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## Red Rock Resources secures US\$9m loan facility

8:40 am by Sergei Balashov



**Red Rock Resources (LON:RRR)** has boosted its financial position, having entered into a US\$9 million loan agreement with YA Global Master SPV Limited.

Red Rock can borrow the money in three tranches of up to US\$3 million each with the first tranche set to be advanced as soon as possible and the second and third tranches are expected to be advanced on 15 August 2011 and 15 December 2011.

Investors welcomed the news as shares in Red Rock climbed 5 percent in early deals.

The loan carries interest at 12 percent per annum and each tranche is to be repaid in scheduled instalments within 13 months of drawdown.

The loan is secured under a Standby Equity Distribution Agreement between Red Rock and YA Global entered into on 19 November 2009 and by security over certain liquid assets of

Red Rock said that the facility should strengthen its financial position and capacity to advance its current strategies in gold and in steel feed materials

Red Rock.

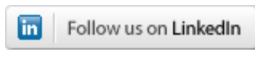
The company said that the facility should strengthen its financial position and capacity to advance its current strategies in gold and in steel feed materials.

Red Rock simultaneously announced that it has sold 4.5 million shares of **Jupiter Mines (ASX:JMS)** for A\$2.76 million, retaining a 4.52 percent stake.

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