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Keyword EPIC Company name Sector

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RED ROCK RESOURCES

[Full Red Rock Resources profile here](#)

Red Rock Resources Plc is a mineral exploration company focused on the discovery and [development](#) of gold, uranium and other minerals. The Company through its sale of assets to Jupiter Mines Ltd on the ASX, of which it remains a significant shareholder, is also committed to the pursuit through Jupiter of an active 'steel feed' strategy for consolidating large scale interests in iron ore, manganese, and prospectively coal.

Stocktube video

28/07/2010
Red Rock Resources Bell says they could e rush' in Columbia

Red Rock in pursuit of its goals follows varying strategies, operating through exploration for, and exploiting of, mineral deposits; through the acquisition and disposal of interests in actual or potential mineral deposits or companies holding them in exchange for cash, securities, or royalty and other deferred interests; through buy-in agreements and joint ventures with such companies; and through public offerings of securities in subsidiary or associate companies. Red Rock Resources (AIM: RRR) listed on London's AIM market in July 2005.

The principal operational focus of the Company in 2010 is its gold assets in Kenya and gold investment in Colombia.



Red Rock Resources set for C\$10.4m cash boost from Kansai Mining stake

Monday, October 04, 2010 by Jamie Ashcroft



Red Rock will realise C\$10.89m from the C\$460,010 it invested last year

Red Rock Resources (**LON:RRR**) is set for a significant cash boost as its investment in Kansai Mining (TSX-NEX:KAN) is about to realise a massive C\$10.4 million gain.

Last week Kansai agreed to sell its interests in two subsidiaries to a private equity group for C\$40 million.

If the deal completes Red Rock expects to receive a total C\$10.89 million (£6.7 million) for its total investment of C\$460,010.

Kansai is Red Rock's joint venture partner on the Mid Migori gold project in Kenya. Red Rock owns a stake in both Kansai and the Mid Migori Mining Company (MMM).

Red Rock holds a 15% direct

stake in MMM, and it has the option to increase this stake further.

The company will take a further 44% interest in MMM should it complete a bankable feasibility study before September 2015.

On Friday Kansai agreed the deal with the international private equity group, IPCM.

IPCM will buy Kansai's interests in MMM and Compania Minera Adamantine CA.

For Kansai shareholders the deal is worth C\$0.275 per share.

Red Rock currently holds 10 million Kansai shares and it has options to acquire a further 29.6 million shares. It told investors that it plans to exercise the options, taking its shareholding to 35.2%, before accepting IPCM's offer.

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Pan African Resources (AIM: PAF)



Xtra-Gold Resources (OTCBB: XTGR)

Additional Information

Market:	AIM
Sector:	Ger
EPIC:	RR
Latest Price:	7.11
52-week High:	7.11
52-week Low:	1.41
Market Cap:	42.2

1 year chart



1 day chart



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