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Red Rock Resources Full Red Rock Resources profile here Red Rock Resources Plc is a mineral exploration company focused on the discovery and development of gold, uranium and other minerals. The Company through its sale of assets to Jupiter Mines Ltd on the ASX, of which it remains a significant shareholder, is also committed to the pursuit through Jupiter of an active 'steel feed' strategy for consolidating large scale interests in iron ore, manganese, and prospectively coal.

Stocktube video 28/07/2010 Red Rock Resources Bell says they could be in a 'rush' in Columbia

Red Rock in pursuit of its goals follows varying strategies, operating through exploration for, and exploiting of, mineral deposits; through the acquisition and disposal of interests in actual or potential mineral deposits or companies holding them in exchange for cash, securities, or royalty and other deferred interests; through buy-in agreements and joint ventures with such companies; and through public offerings of securities in subsidiary or associate companies. Red Rock Resources (AIM: RRR) listed on London's AIM market in July 2005.

The principal operational focus of the Company in 2010 is its gold assets in Kenya and gold investment in Colombia.

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Red Rock shares rise as Mount Ida maiden resource beats forecasts

Wednesday, January 19, 2011 by Ian Lyall



The news today will hearten Red Rock investors and its chairman Andrew Bell who negotiated the deal.

Red Rock Resources (LON:RRR) this morning revealed that a maiden resource estimate from the Mount Ida magnetite project in Western Australia has exceeded expectations.

Mount Ida is owned by ASX-listed Jupiter Mines (ASX:JMS). Red Rock has 5.23 percent stake in Jupiter and will receive a 1.5 percent production royalty when the mine is up and running.

So the news today will hearten Red Rock investors and its chairman Andrew Bell who negotiated the deal.

The results from the initial drilling campaign at Mount Ida puts the inferred magnetite resource at 530 million tonnes at almost 32 percent iron ore.

Jupiter says a further programme of drilling to the north and the south is expected to increase the resource base.

The results will form the basis of a feasibility study which will get underway next year.

The shares opened up 0.39 pence at 14.39 pence.

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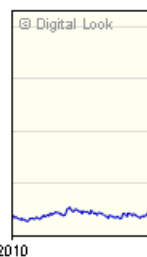


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