



Red Rock Resources

Red Rock Resources Plc is an exploration and mineral property investment company focused on the discovery and development of iron ore, manganese and uranium, both through exploration for, and exploitation of, mineral deposits, through the acquisition and disposal of interests in actual or potential mineral deposits or companies holding them in exchange for cash, securities, or royalty and other deferred interests, through buy-in agreements and joint ventures with such companies, and through public offerings of securities in subsidiary or associate companies. Its operations are located in Australia and South Eastern Africa. Red Rock Resources (AIM: RRR) listed on London's AIM market in July 2005



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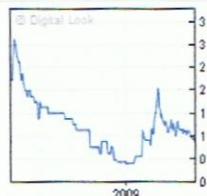
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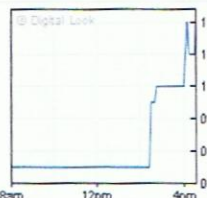


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Thursday, May 21, 2009

Simple Investments Says 'Buy' Red Rock Resources, Higher Valuation Warranted



Independent broker Simple Investments issues a note on Red Rock Resources (AIM: RRR), with a 'buy' rating, saying that following its move into gold in April 2009, Red Rock is now focused on cash flow and on unlocking the value of its assets, in particular from its exposure to Jupiter Mines via its joint venture with Pallinghurst.

The stock may deserve a substantially higher valuation for several reasons, one being that the economic down turn creates a great opportunity to create a steel feed business at Jupiter. As the story unfurls, the value of this Red Rock investment looks set to rise significantly, the broker said.

In addition the small and modular gold plants the company is buying are sufficiently large to provide economies of scale and could see a payback on the first contract.

Armed with cash flow and the £3 million war chest from the recently announced YA Global SEDA, red Rock can take advantage of the current market conditions and make further opportunistic acquisitions, Simple Investments added.

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EPIC	RRR
Time:	16:05:36
Mid Price:	1.10
Change Today:	0.23 ▲
Change % Today:	25.71 ▲
Fifty Two Week High:	3.13
Fifty Two Week Low:	0.38
Market Capital:	4.88

PERIOD	PRICE
Now:	1.10
3 Months ago:	
6 Months ago:	
1 Year ago:	2.25

ADDITIONAL INFORMATION	
Market:	AIM
Sector:	General Mining
Epic:	RRR
News:	Latest news
Web Site:	Red Rock Resources
Other Articles:	17-04-2009 17-03-2009 16-02-2009

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- Blackthorn Resources (ASX: BTR)
- Braemore Resources (AIM: BRR)
- Churchill Mining (AIM: CHL)
- Discovery Metals (AIM: DME)
- Finders Resources (AIM, ASX: FND)
- Forte Energy (ASX, AIM: FTE)
- Gippsland Limited (ASX: ASX:GIP)
- Gulf Resources (ASX: GLF)
- Kalahari Minerals (AIM: KAH)
- London Mining (OSEBX: LOND)
- Mineweb (: Mineweb)
- Moly Mines (ASX, TSX: ASX:MOL)
- Pacific North West Capital Corp (TSX: PFN)
- Rusina Mining (AIM, ASX: RMLA)
- Thor Mining (AIM: THR)

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[FULL ARTICLE ►](#)

Today on Proactive NA ▼

Thursday May 21, 10:45

GOLD RESOURCE CORP



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