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Red Rock Resources to take an interest in the Migori Gold Project

17 August 2009

Red Rock Resources has agreed to acquire up to 60 per cent of the issued share capital of Kansai Mining Corporation's wholly owned subsidiary company Mid-Migori Mining Company, which owns the beneficial title and mining rights to the Migori Gold Project.

The Migori Gold Project comprises two contiguous special prospecting licenses SP202 and SP122 covering an area of 310.5 square kilometers and situated in south western Kenya approximately 290 km west of Nairobi. It consists of a 68 km. belt of Archaean greenstone facies striking west-northwest to east-southeast and just north of the Tanzanian border. This belt contains outcropping gold shows, structures and geochemical anomalies over the entire 68 km. strike length of the two tenements together with the well-known Macalder volcanic massive copper-zinc deposit.

A late 2007 drill programme, which aimed to raise the resource base to over 2,000,000 oz completed 14 holes before it was curtailed by the drill company withdrawing rigs from the country in the period of instability following the Presidential election that year.

The Migori Gold Project has an Indicated Resource of 1,172,000 ounces gold, with an expectation that this figure may be raised significantly on resumption of the incomplete 2007 drill programme.

Red Rock Resources has paid a non-refundable cash deposit of US\$25,000 and has until 10 September 2009 to complete due diligence. On satisfactory completion of due diligence, the Company will be allotted 15 per cent of the issued share capital of Mid-Migori Mining Company for a total consideration of US\$725,000.

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