

TECHNICAL PRESENTATION 2.0

**THE MIGORI GOLD PROJECT
REGIONAL PROSPECTS
A CASE FOR GOLD: EXPLORATION INSIGHTS**



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"This report details summarized accounts of proposed exploration works for priority targets within PL-2018-0202 of the MGP. Works only cover geological field-mapping activities. The reader is however informed that geophysical surveys will also be conducted, though their reporting does not fall within the scope of this presentation. Geochemical plots and various maps back up rationales of proposed activities"

PRESENTATION OUTLINE



Nyatworo Prospect

Radford Prospect

Konguru-Kowere Prospect

Blackhalls-3 Nuns Prospect

Mukuru Prospect

Nyabisawa Prospect

Recommendations

NYATWORO PROSPECT



Historical data to be consolidated and reviewed

Freshen the mind!

This to include geology, airborne magnetics and geochemical data

Prospect-scale litho-structural mapping to be done and thus update historical data

New artisanal workings to be mapped

Main objective is to compliment ground data for planned geophysical surveys ahead of generating drilling targets

It is proposed that geology & geophysics be done in symphony



NYATWORO PROSPECT: GEOCHEMICAL DATA SCATTERPLOTS



Nyatworo Prospect: Au/As Scatterplot



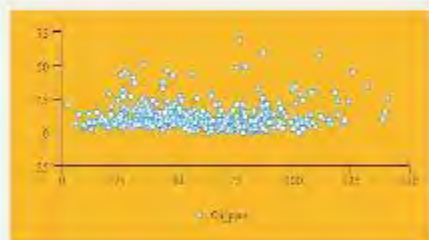
Nyatworo Prospect: Au/Cu Scatterplot



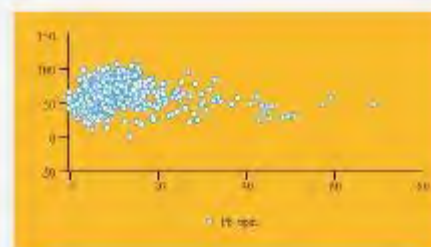
Nyatworo Prospect: Au/Pb Scatterplot



Nyatworo Prospect: Cu/Pb Scatterplot



Nyatworo Prospect: Pb/Zn Scatterplot



Nyatworo does not exhibit positive correlation between Au and As/Cu/Pb

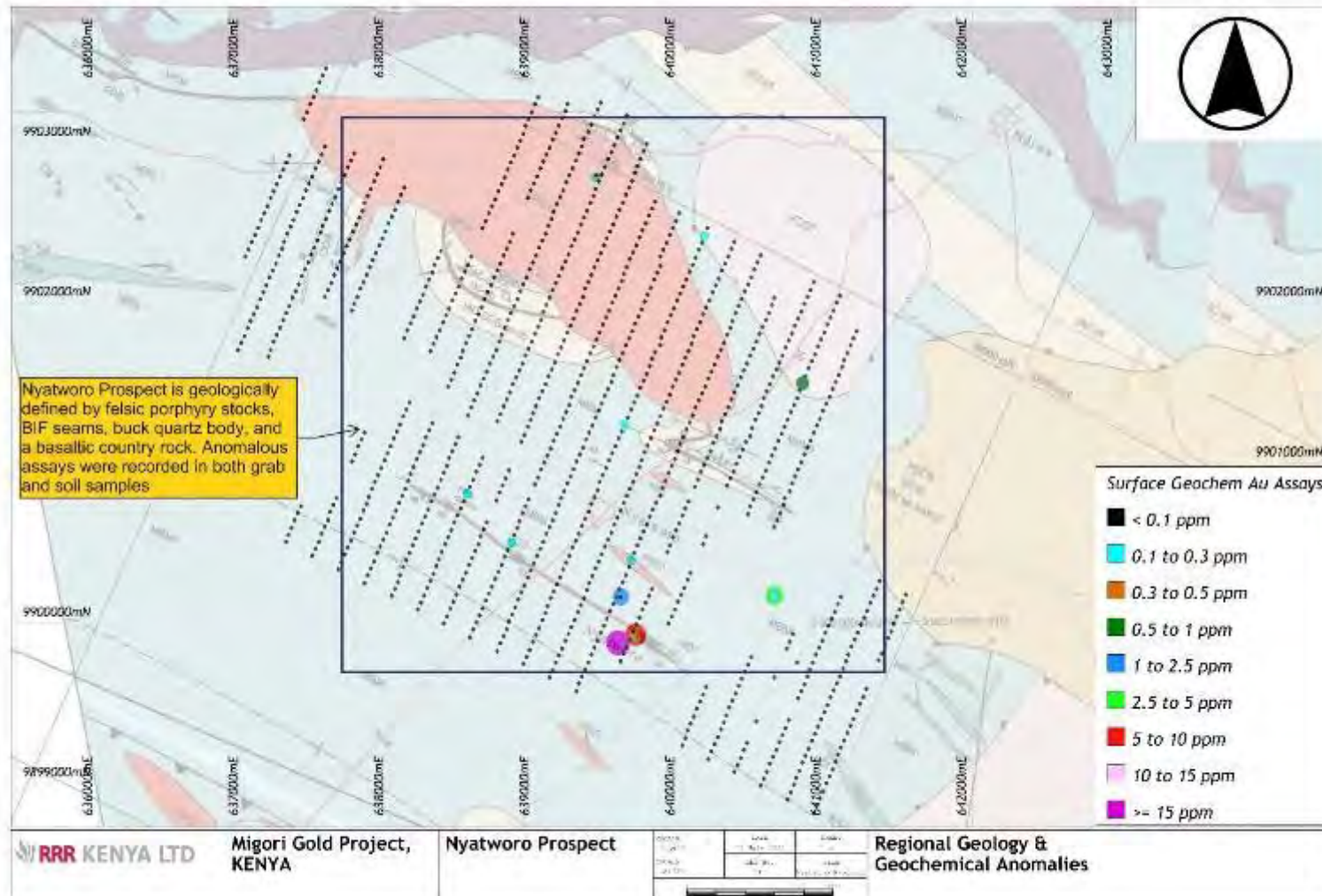
We however observe correlation and strong population densities between Cu/Pb and Pb/Zn

This possibly intimates of an extensional hydrothermal system, i.e., MOR settings

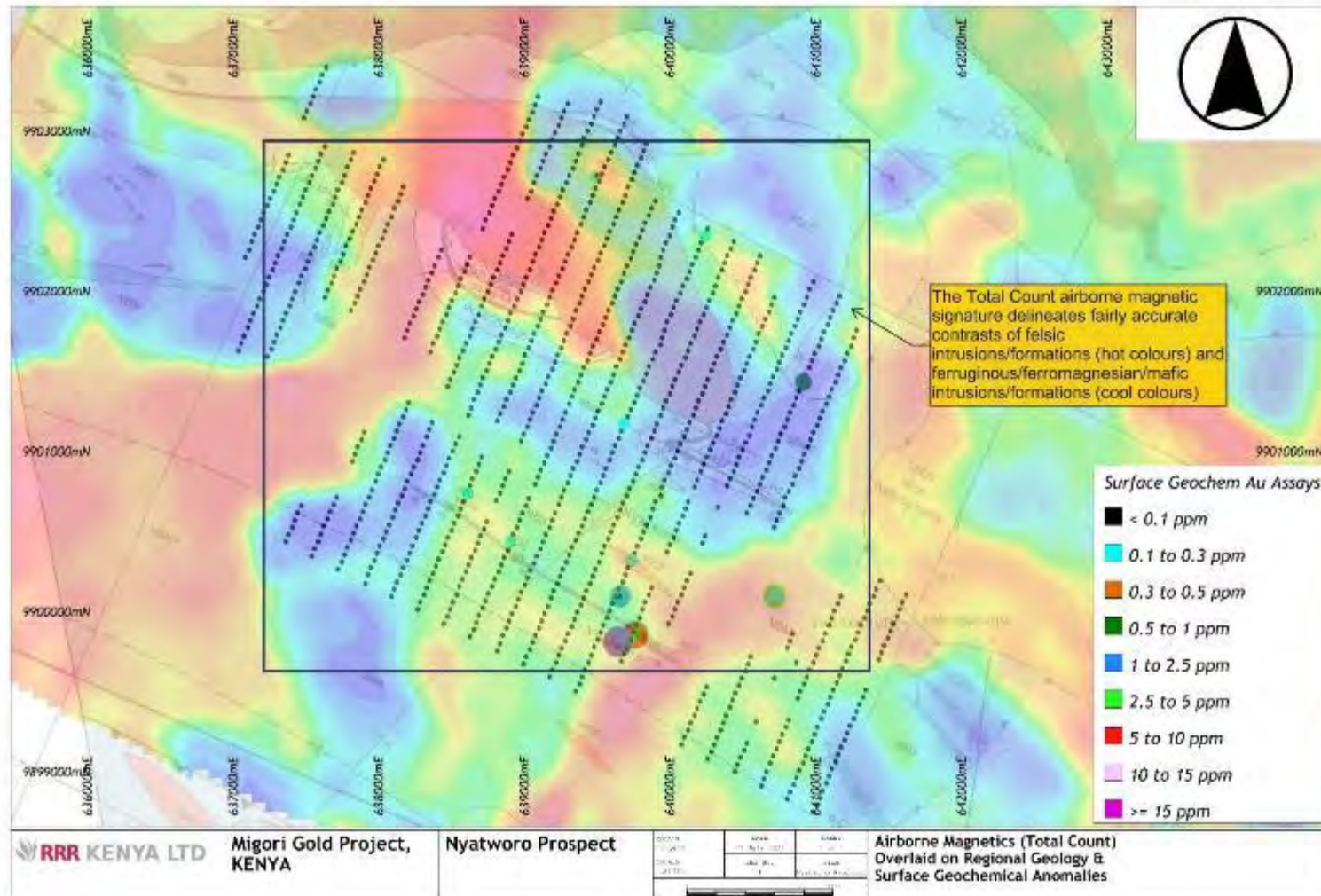
Such like the Macalder VMS, are dominated by mafic units and ferruginous rocks

Potential for base metal deposits?

NYATWORO PROSPECT: GEOLOGY-GEOCHEMISTRY MAP SHOWCASE



NYATWORO PROSPECT: GEOLOGY-GEOPHYSICS MAP SHOWCASE



RADFORD PROSPECT



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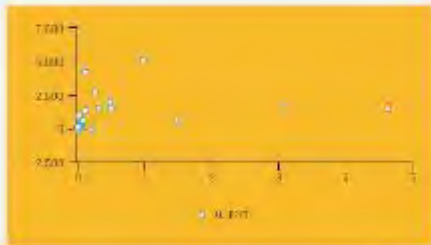
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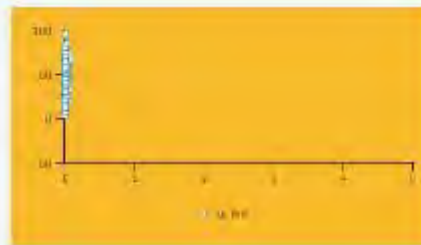
RADFORD PROSPECT: GEOCHEMICAL DATA SCATTERPLOTS



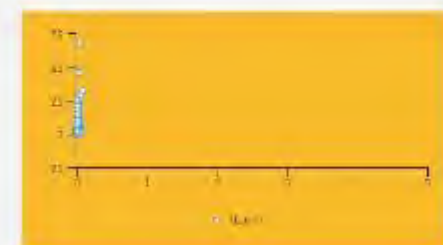
Radford Prospect: Au/As Scatterplot



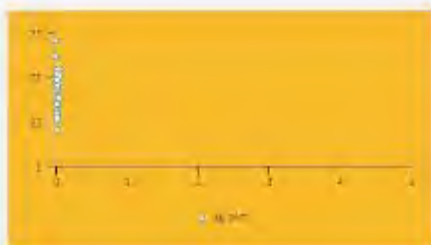
Radford Prospect: Au/Cu Scatterplot



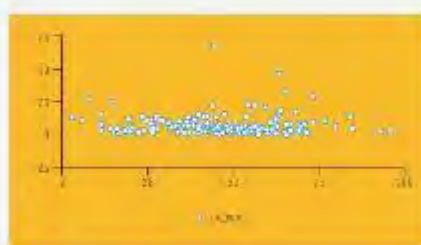
Radford Prospect: Au/Pb Scatterplot



Radford Prospect: Au/Zn Scatterplot

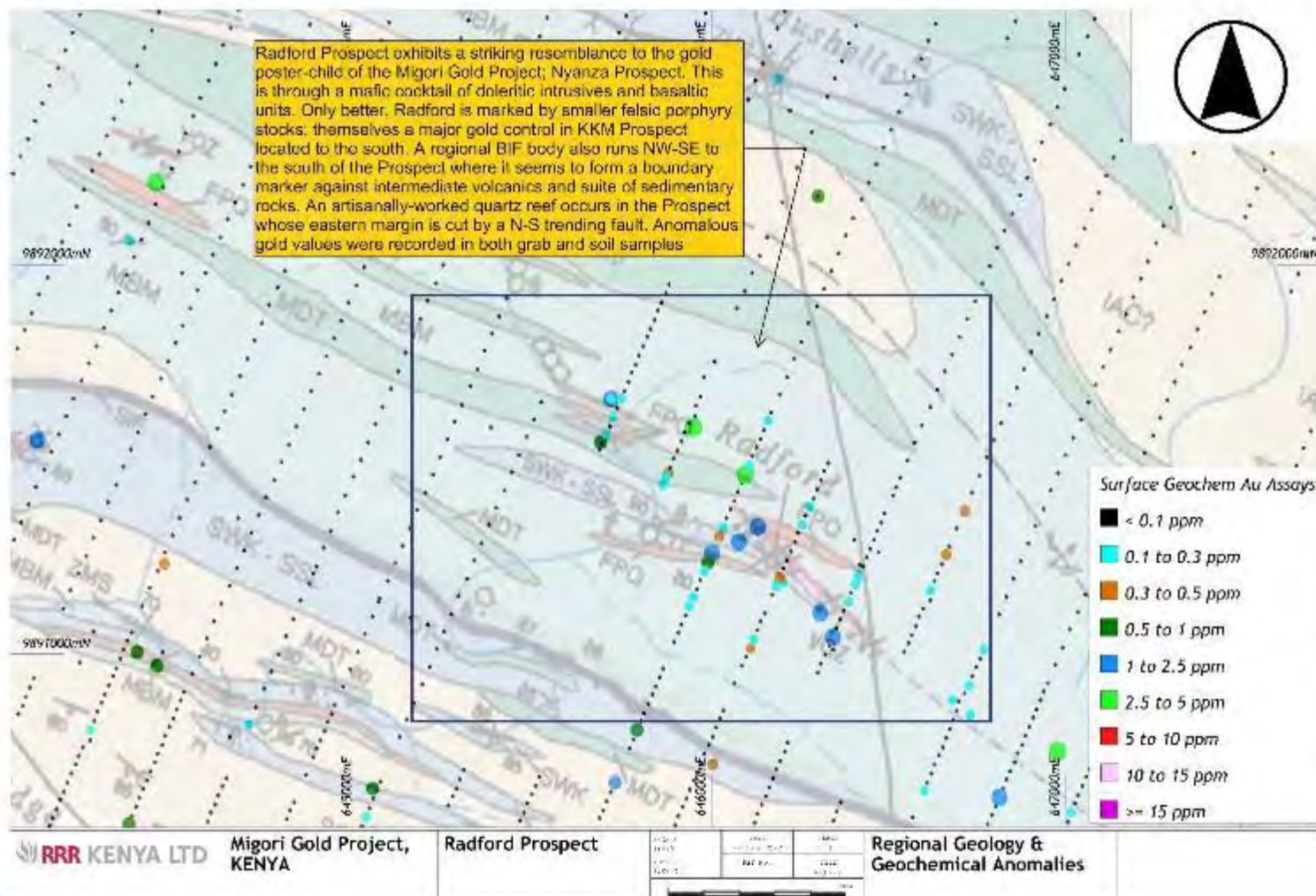


Radford Prospect: Cu/Pb Scatterplot

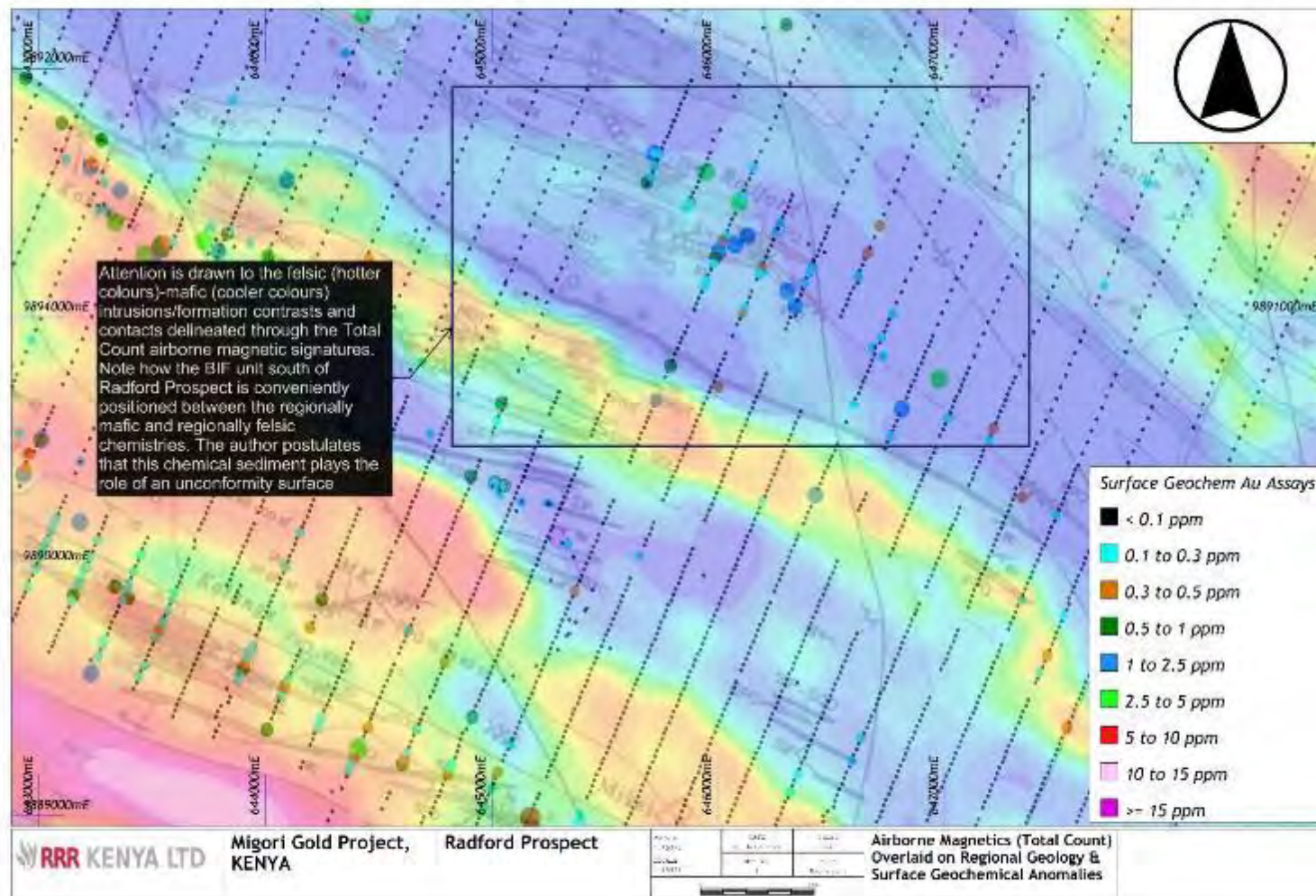


In Radford, there's a positive correlation between Au and As
This positive elemental correlation gives of an indication of As as a Au pathfinder (*Arsenopyrite*...)
No elemental correlations exist between Au and As/Cu/Pb/Zn
Similar to Nyatworo, Cu/Pb show positive correlation hinting to a hydrothermal system
This is augmented by its position along strike of the Macalder VMS deposit

RADFORD PROSPECT: GEOLOGY-GEOCHEMISTRY MAP SHOWCASE



RADFORD PROSPECT: GEOLOGY-GEOPHYSICS MAP SHOWCASE



Shop for conglomerates along the unconformity? (*Conglomerates are known to be "Gold kitchens") 12

KONGURU-KOWERE PROSPECT



Historical data to be consolidated and reviewed

This to include geology, airborne magnetics and geochemical data

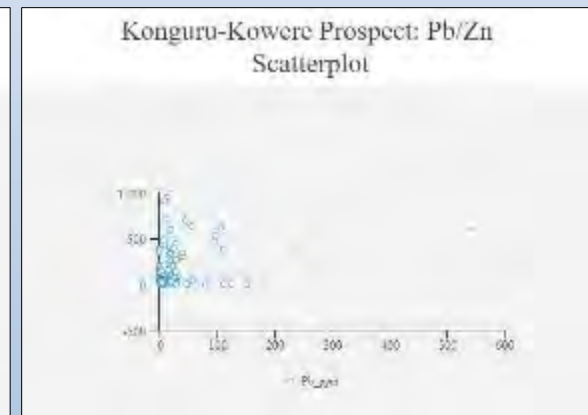
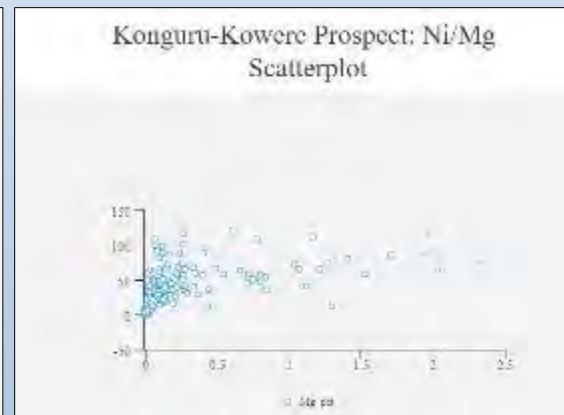
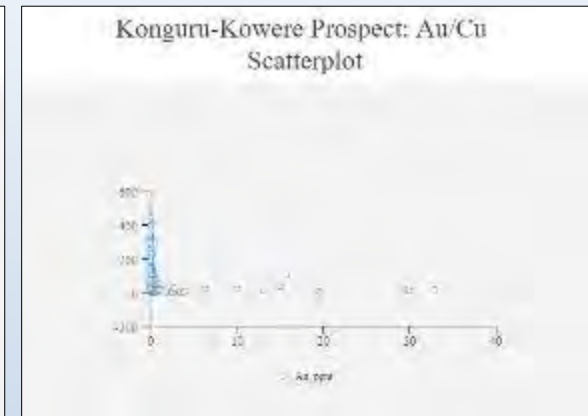
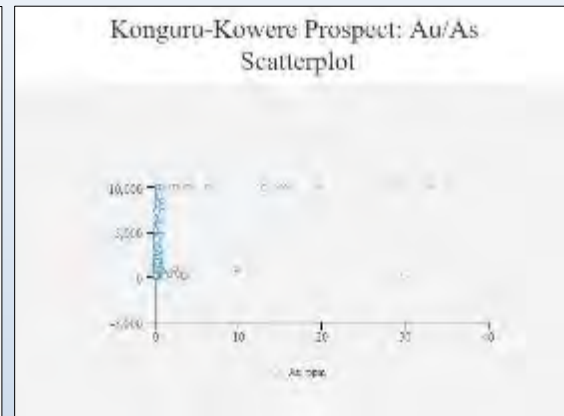
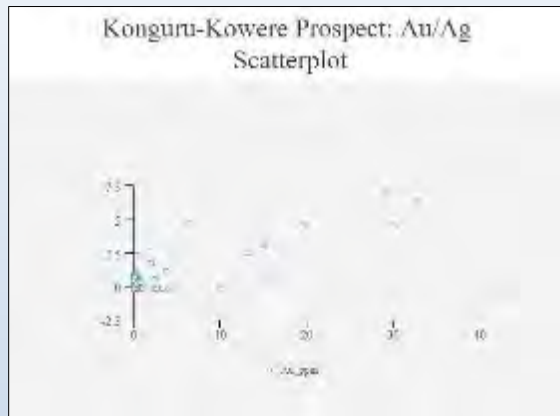
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KONGURU-KOWERE PROSPECT: GEOCHEMICAL DATA SCATTERPLOTS



Konguru-Kowere showcases strong correlations

A positive Au/Ag correlation points to significance of Ag as a pathfinder in the prospect

Pb in Konguru does not typically exhibit a strong correlational +ve gradient with Au as Ag

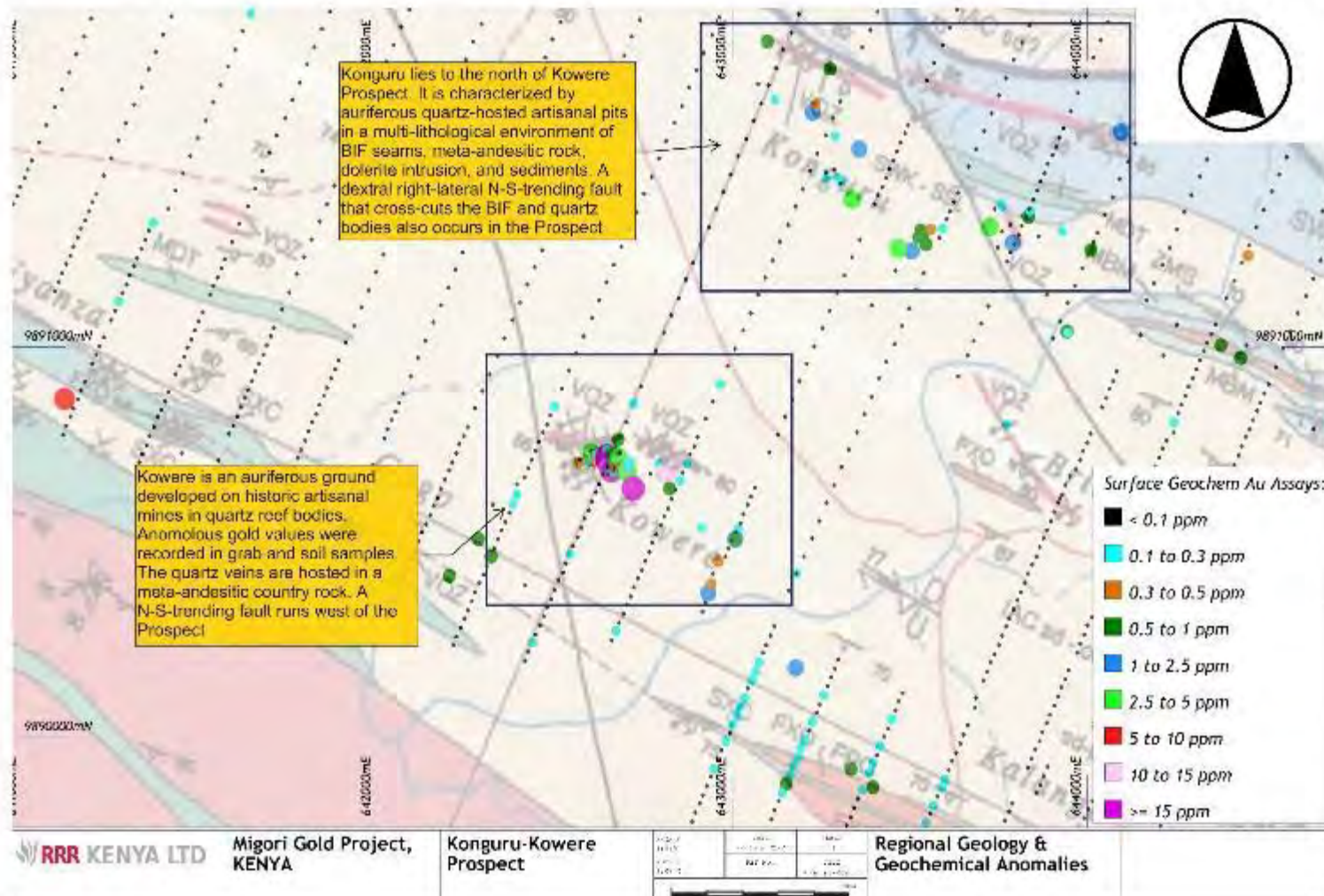
It's however exciting to note the strong Ni/Mg correlation in Konguru! (not Kowere)

This indicates of a possible (& previously unmapped/unmentioned) ultramafic signatures in Konguru

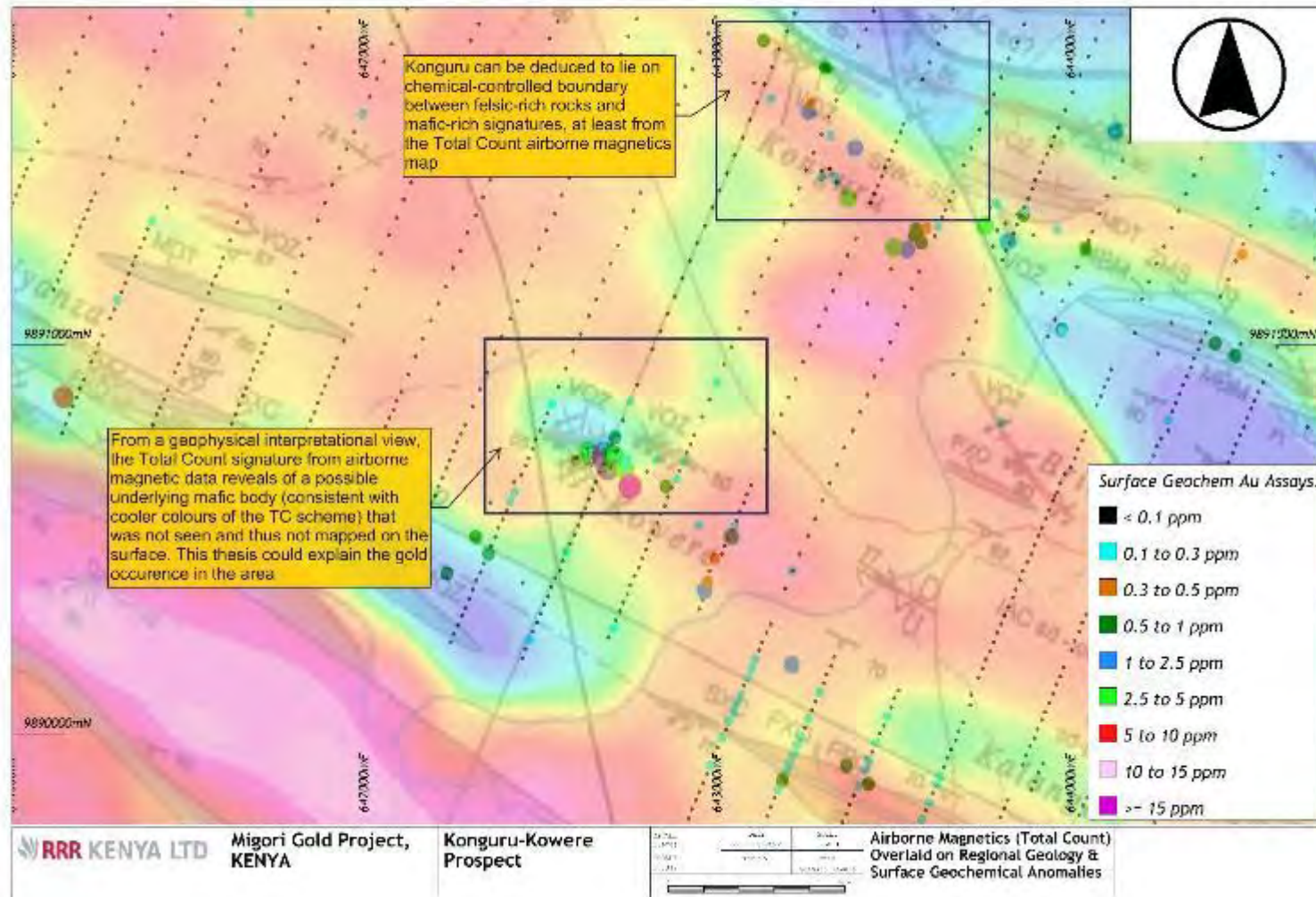
Further investigations to be carried out as Au implications could be significant

Weak positive Pb/Zn correlation adds to a hydrothermal system narrative

KONGURU-KOWERE PROSPECT: GEOLOGY-GEOCHEMISTRY MAP SHOWCASE



KONGURU-KOWERE PROSPECT: GEOLOGY-GEOPHYSICS MAP SHOWCASE



Shop for ultramafics in Konguru? (Possible game-changer)

BLACKHALLS-3 NUNS PROSPECT



Historical data to be consolidated and reviewed

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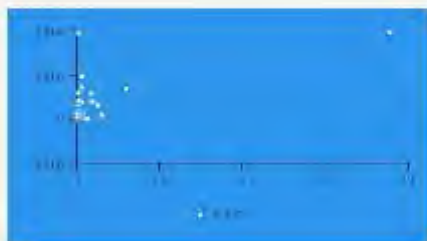
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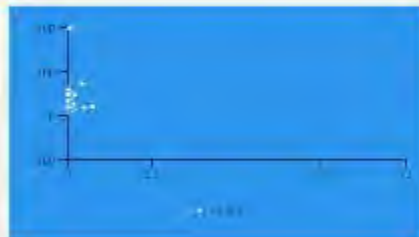
BLACKHALLS-3 NUNS PROSPECT: GEOCHEMICAL DATA SCATTERPLOTS



Blackhalls-3 Nuns Prospect:
Au/As Scatterplot



Blackhalls-3 Nuns Prospect:
Au/Cu Scatterplot



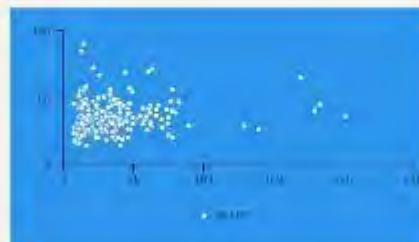
Blackhalls-3 Nuns Prospect:
Au/Pb Scatterplot



Blackhalls-3 Nuns Prospect:
Au/Zn Scatterplot

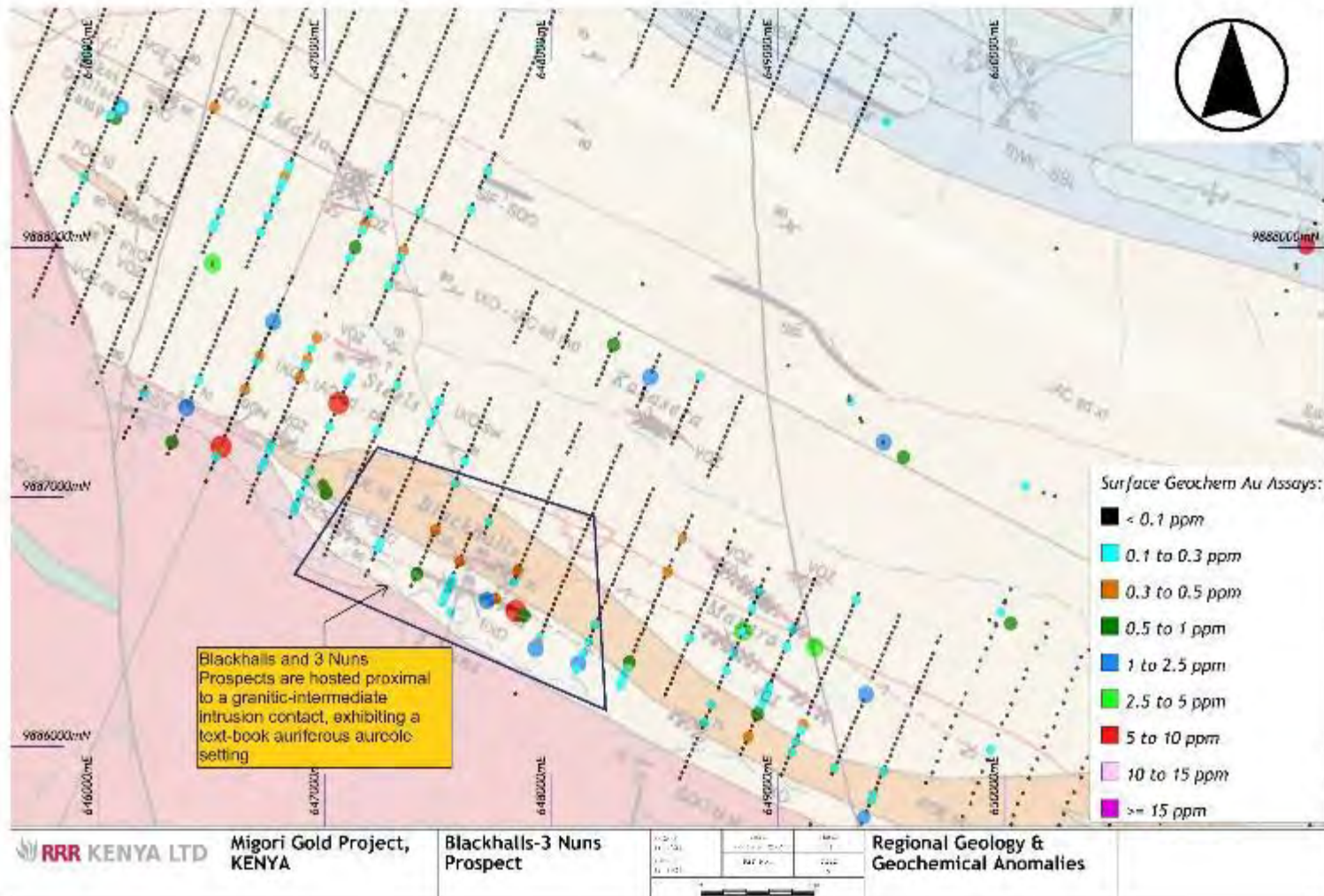


Blackhalls-3 Nuns Prospect:
Pb/Zn Scatterplot

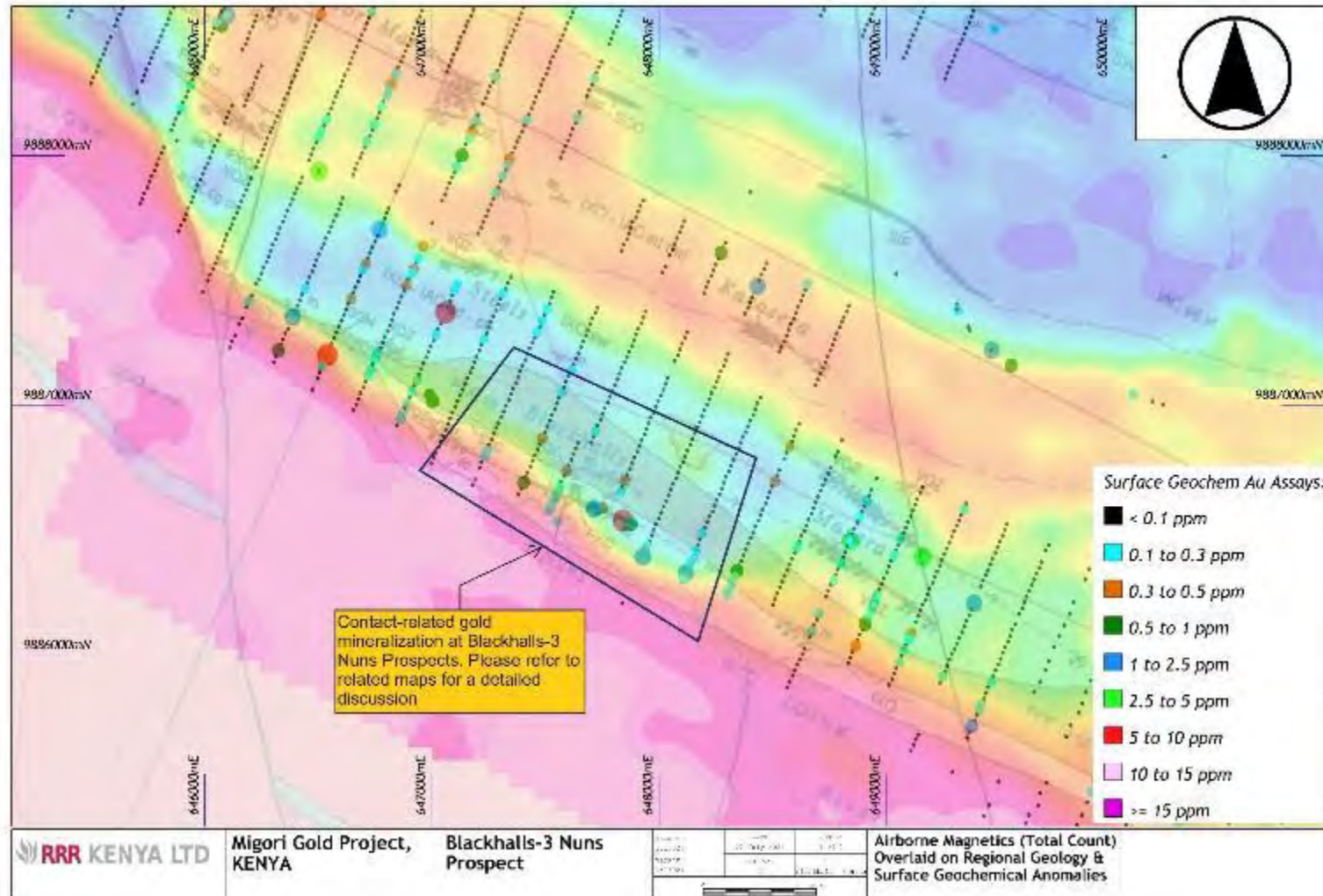


Bivariate plots in the prospect show no correlation between Au and Cu/Pb/Zn
There is however some positive correlation between Au and As
A strong correlation is also observed between Pb and Zn
As indicated, this points out to hydrothermal activity in the area
It gives a lead of prospecting for auriferous quartz veins formed from these solutions

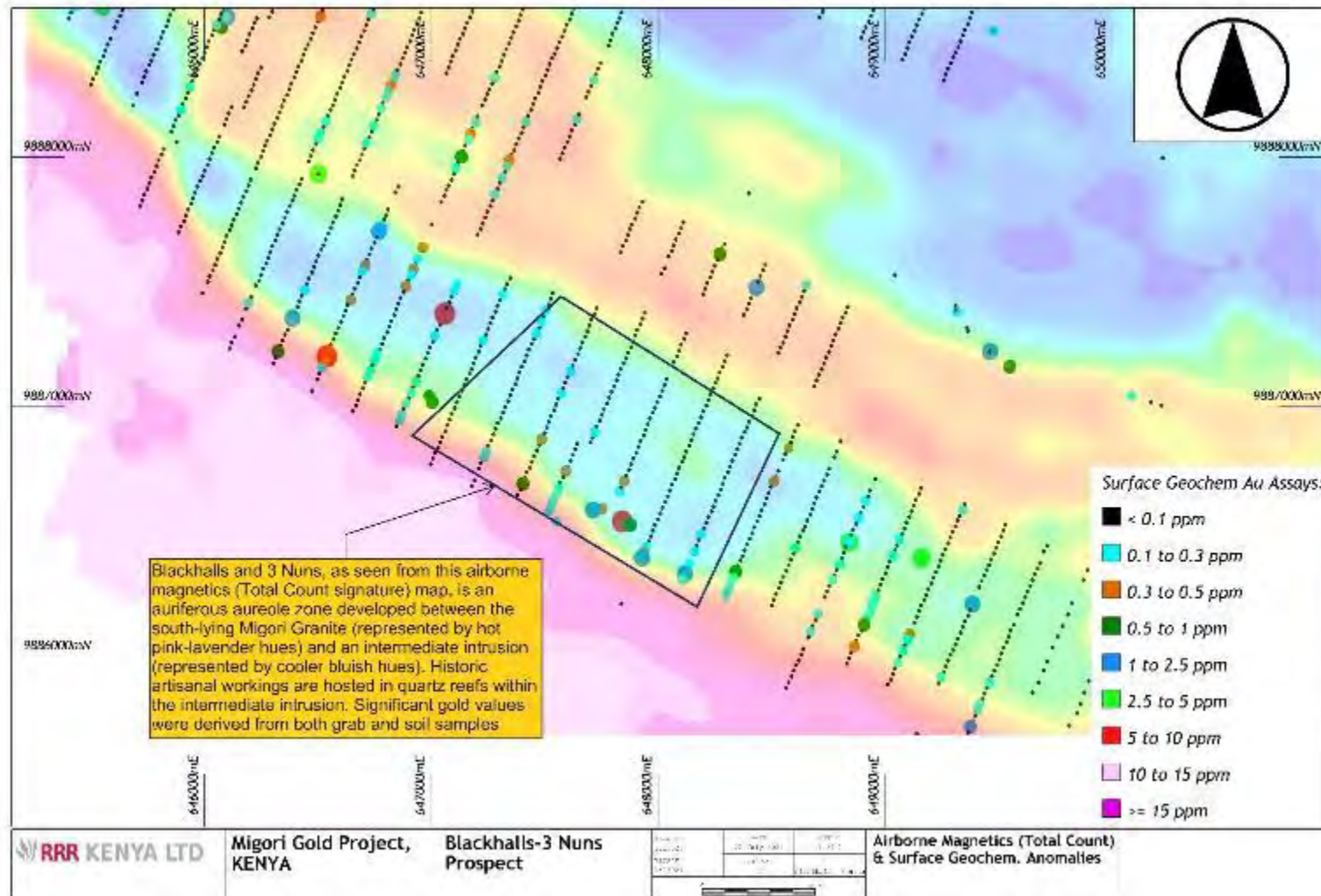
BLACKHALLS-3 NUNS PROSPECT: GEOLOGY-GEOCHEMISTRY MAP SHOWCASE



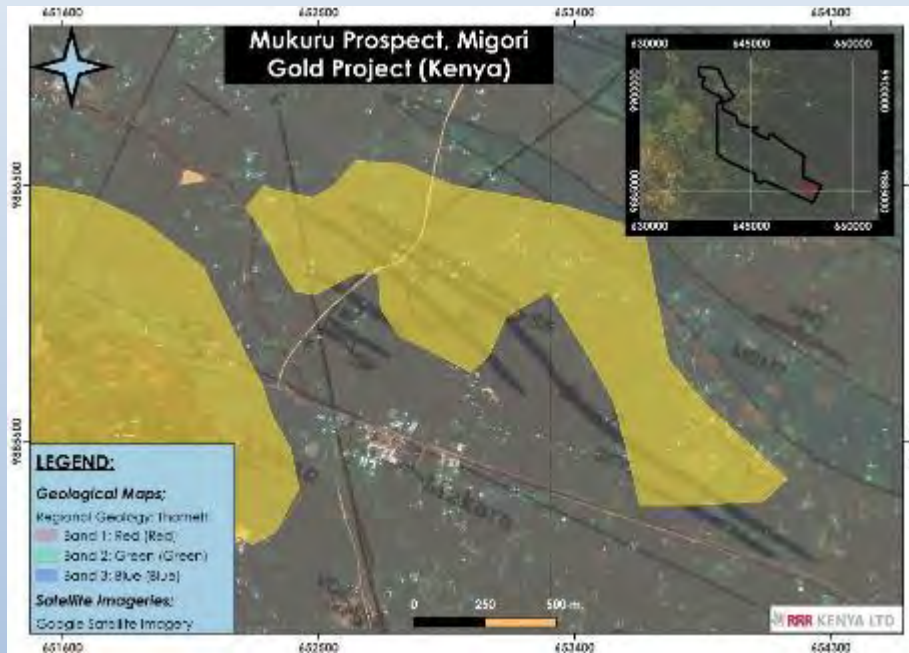
BLACKHALLS-3 NUNS PROSPECT: GEOLOGY-GEOCHEMISTRY MAP SHOWCASE



BLACKHALLS-3 NUNS PROSPECT: GEOCHEMISTRY-GEOPHYSICS MAP SHOWCASE



MUKURU PROSPECT



Historical data to be consolidated and reviewed

This to include geology, airborne magnetics and geochemical data

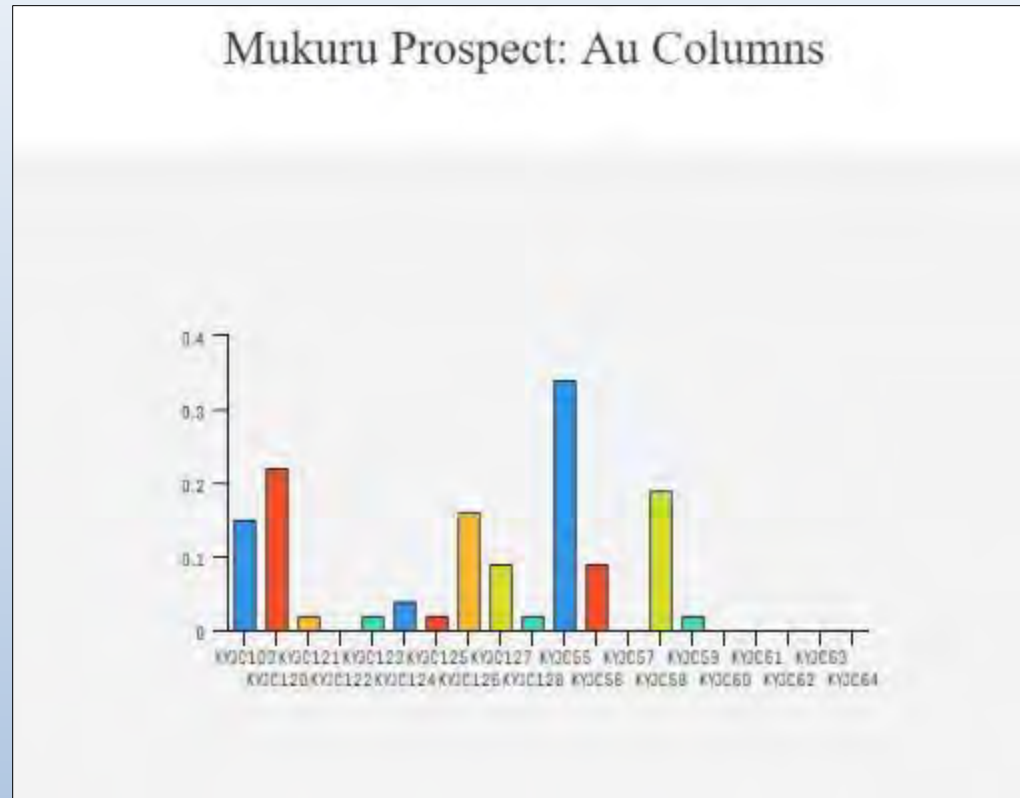
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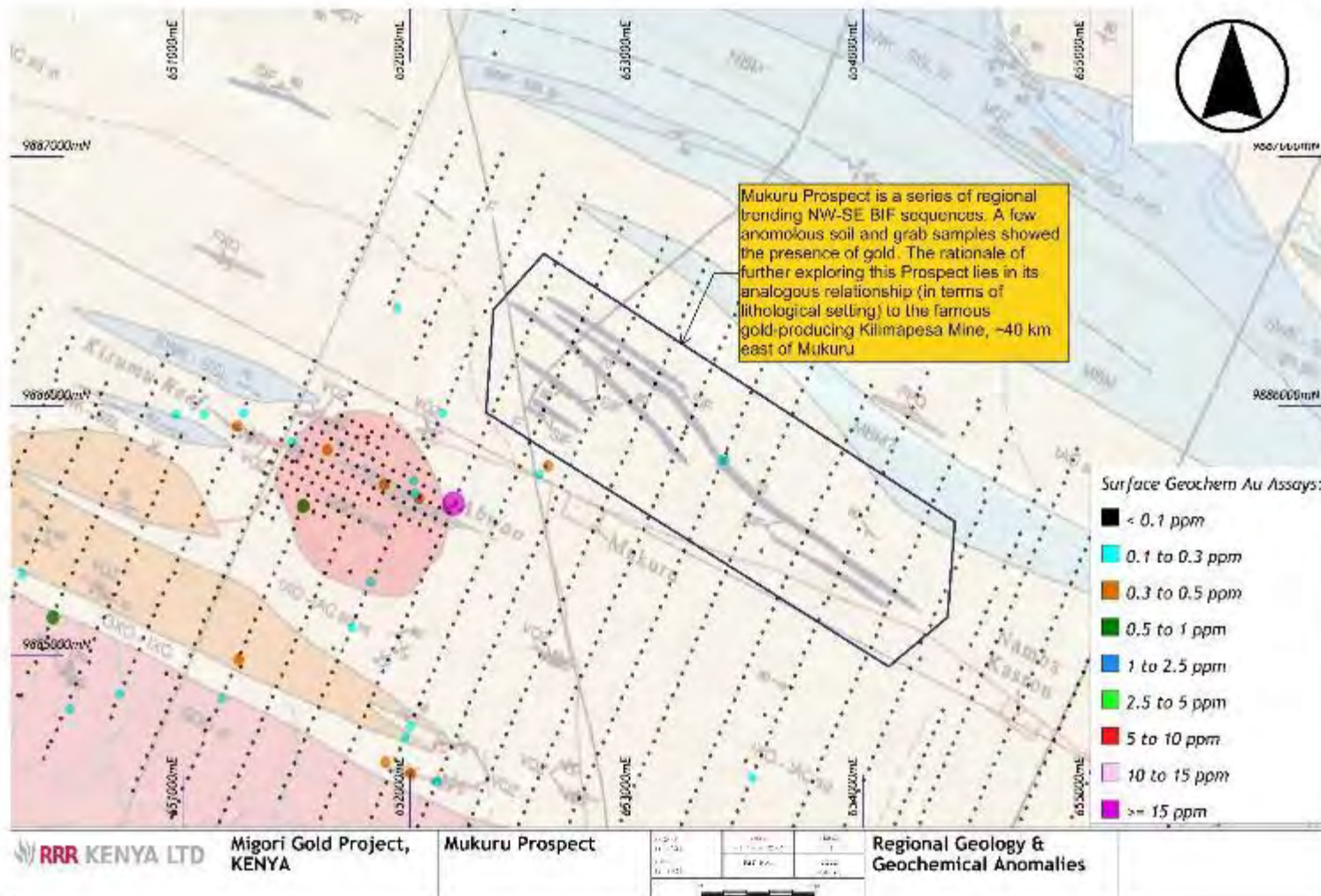
It is proposed that geology & geophysics be done in symphony

MUKURU PROSPECT: GOLD ASSAY COLUMNS

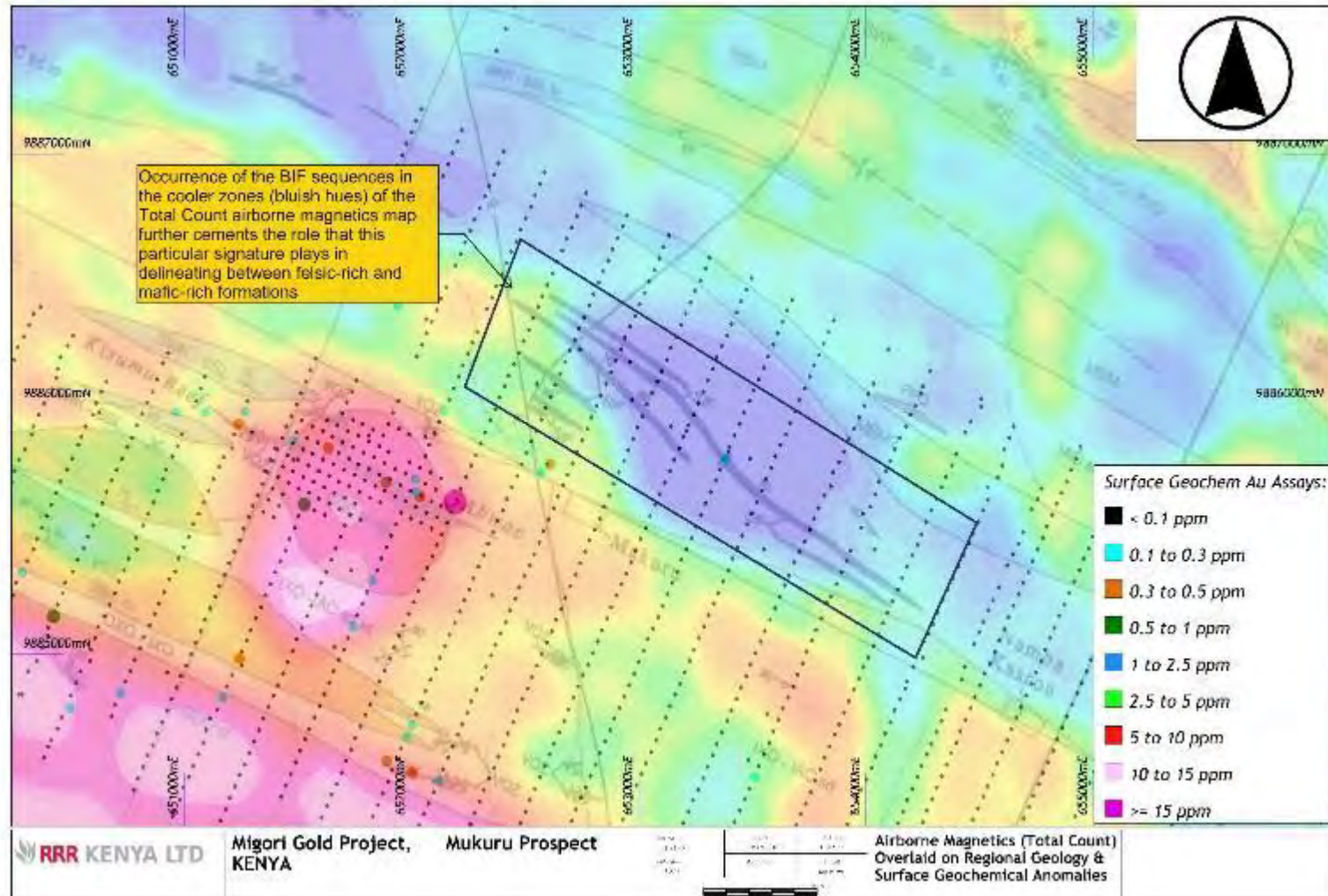


Multi-element analyses were not carried out in the prospect's geochemical samples
The figure above thus only shows gold's performance

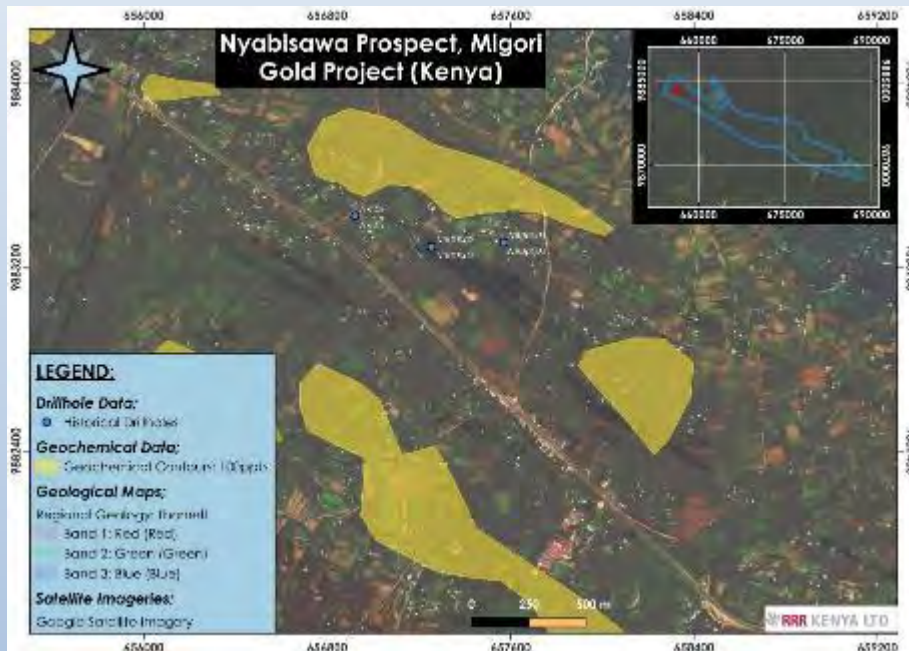
MUKURU PROSPECT: GEOLOGY-GEOCHEMISTRY MAP SHOWCASE



MUKURU PROSPECT: GEOLOGY-GEOPHYSICS MAP SHOWCASE



NYABISAWA PROSPECT



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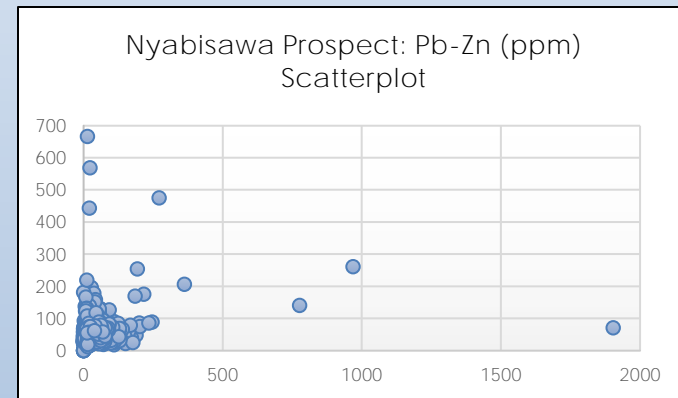
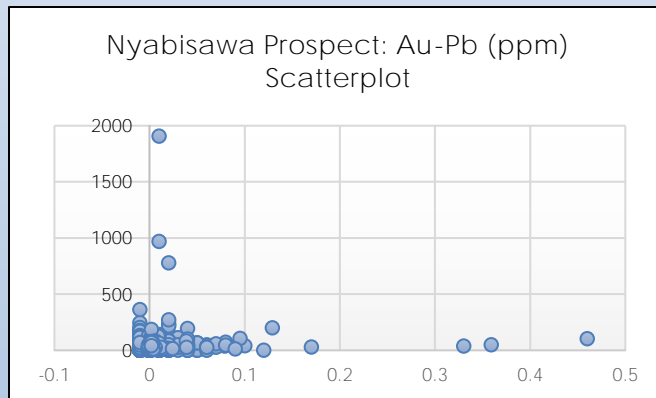
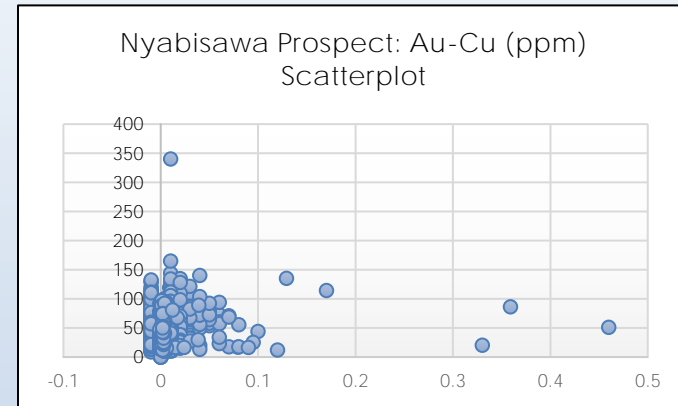
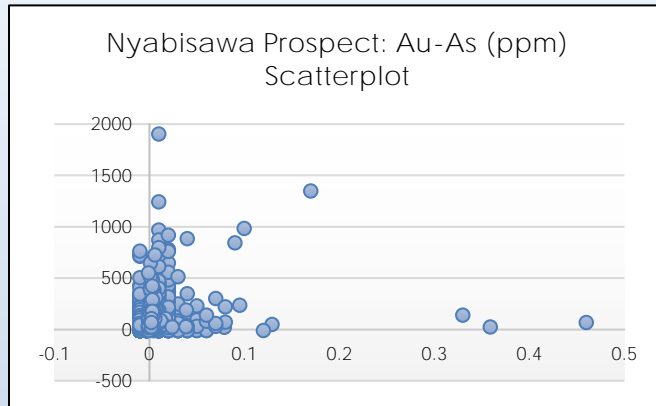
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NYABISAWA PROSPECT: GEOCHEMICAL DATA SCATTERPLOTS

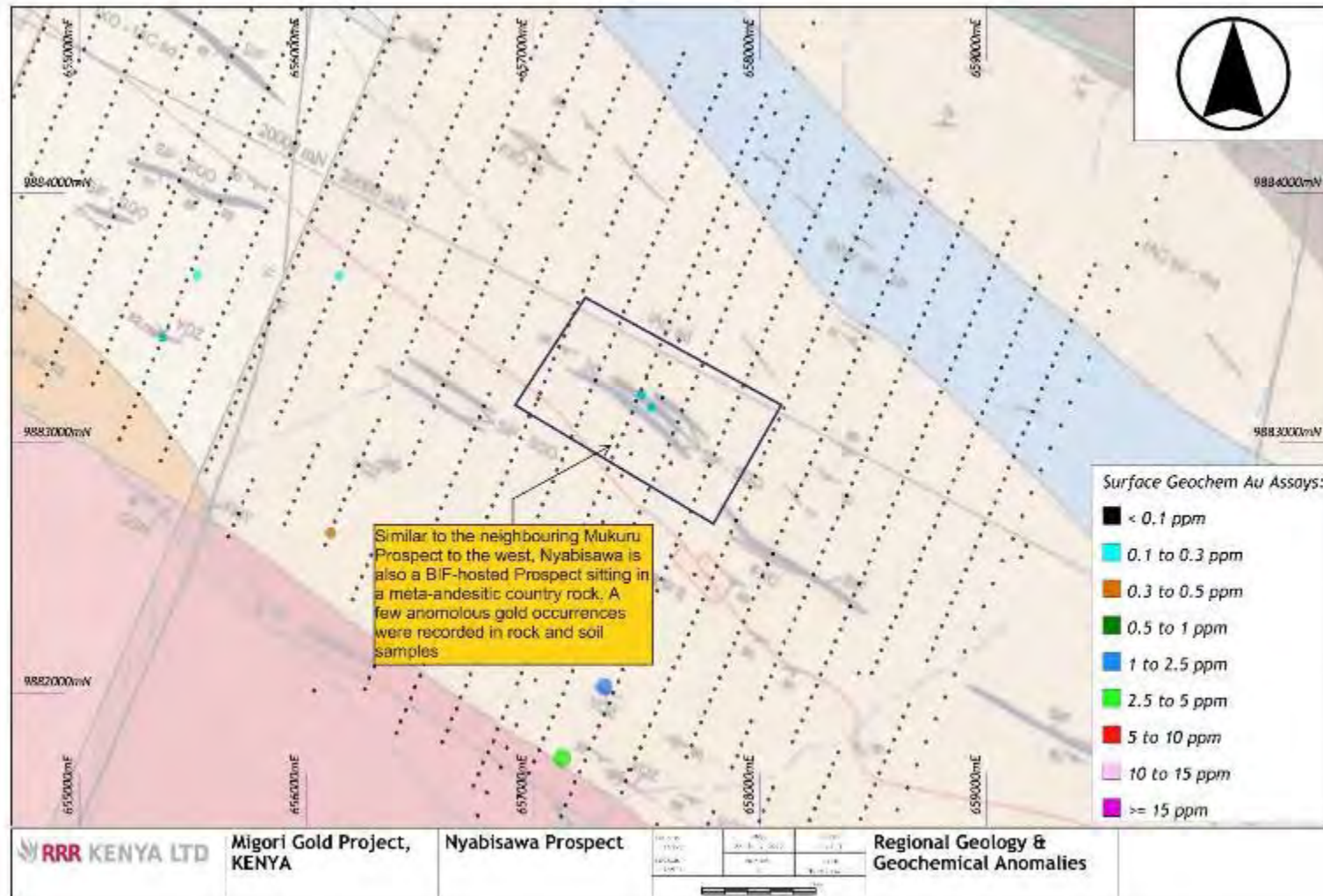


In Nyabisawa, there seems to be a correlational trend between Au and As

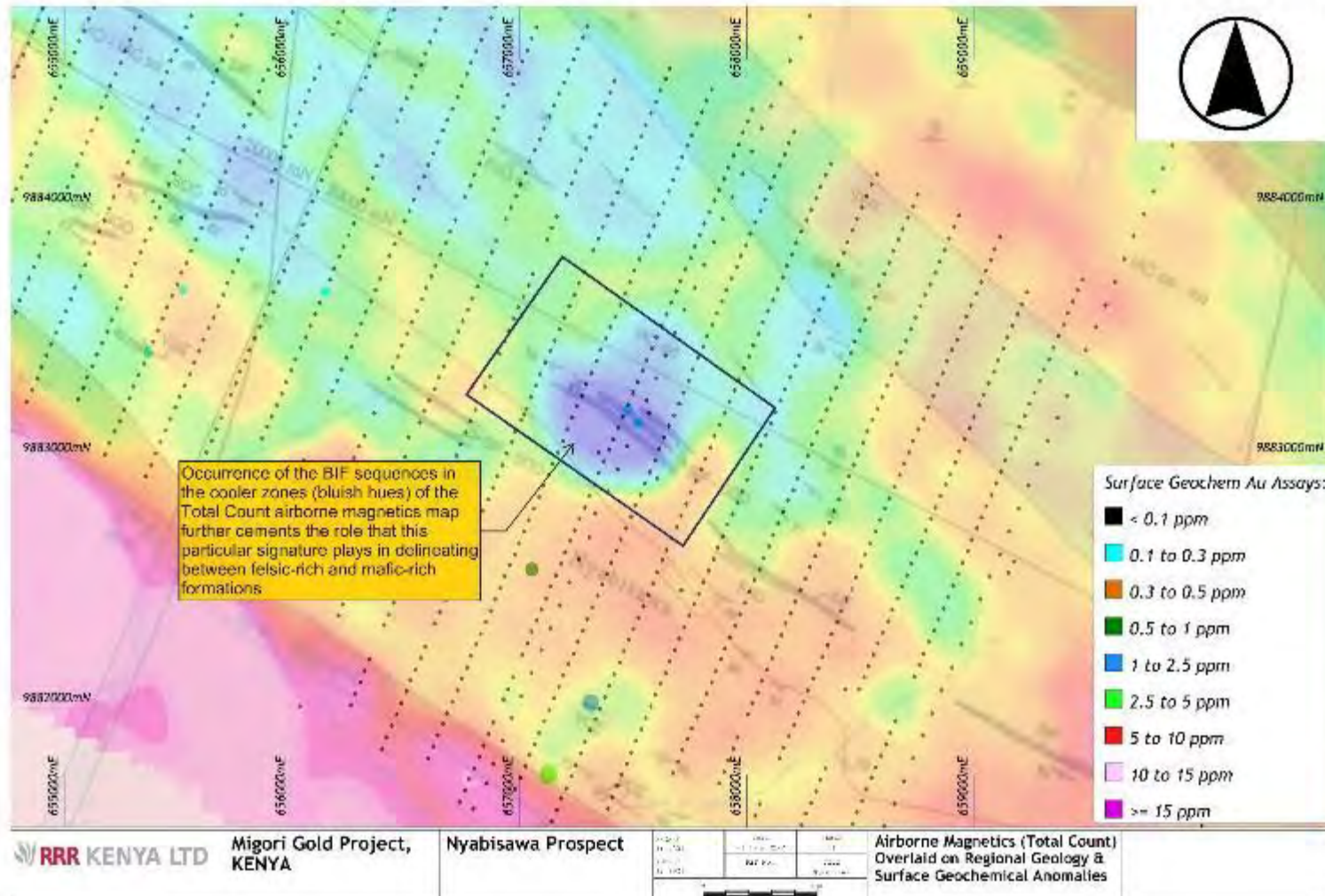
The other bivariate plots don't give strong arguments

Highest gold assay recorded in a drill hole was 0.34 ppm in NBDD002 (96m – 97.5m)

NYABISAWA PROSPECT: GEOLOGY-GEOCHEMISTRY MAP SHOWCASE



NYABISAWA PROSPECT: GEOCHEMISTRY-GEOPHYSICS MAP SHOWCASE



RECOMMENDATIONS



Conduct geological and structural field mapping on all regional prospects of interest to update historical data, and guide/complement planned ground geophysical grids

Systematically conduct above geological field mapping with planned ground geophysical surveys to save on time and cost

Conduct further ME analyses on Konguru's chip/core/grab samples, with the aim of testing the replicability and occurrence of particular elements with an ultrabasic chemical affinity. We could unravel an untold ultramafic model

Aim to conduct Multi Elements analyses on general drill core/drill chips/field grab samples to establish crucial geochemical trends within the license area. These will also be important for creating geochemical models which will be combined with geological and geophysical models to design Prospectivity maps and/or expand our IR at minimal time/cost

Radford is interesting and "faulty". It has the twin DNA of Nyanza and KKM prospects. Let's keep an eye and expend all geological armoury on it. This could be the next gold poster-child

The End

